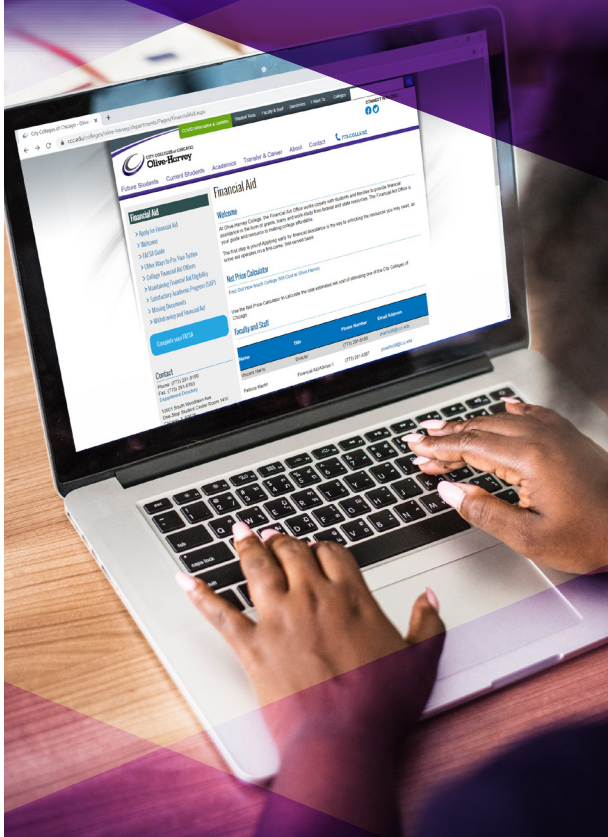


Financial Aid

Quick Reference Guide



KEY FINANCIAL AID DATES for the Fall 2023 Semester

AUG 24	Semester Begins
SEP 15	Fall 2023 SAP Appeal Deadline
SEP 15	First Disbursement
SEP 22	Last Day to Use Book Voucher
SEP 25	12 Week Classes Begin
OCT 20	Second Disbursement
NOV 2	Last Day for Student Initiated Withdrawal
DEC 16	Semester Ends

FINANCIAL AID OFFICE HOURS

Monday	9:00 AM to 5:00 PM
Tuesday	9:00 AM to 5:00 PM
Wednesday	9:00 AM to 5:00 PM
Thursday	9:00 AM to 6:00 PM
Friday	9:00 AM to 1:00 PM
Saturday	CLOSED
Sunday	CLOSED

**Office hours are subject to change during registration.*

CONTACT INFORMATION

Visit us in our virtual zoom room

📞 <https://cccedu.zoom.us/j/9109892395>

or Email our office

✉️ ohc-financialaid@ccc.edu

OLIVE-HARVEY COLLEGE
CITY COLLEGES OF CHICAGO

10001 S. WOODLAWN AVE., CHICAGO, IL 60628

📍 @CCCOliveHarveyCollege 📘 @OliveHarveyCollege 🐦 @OliveHarvey_CCC

WHAT IS FEDERAL AID?

Federal student aid is funding that is allocated by the U.S. Department of Education. Federal student aid are funds that help students pay for educational related expenses. This can include tuition and fees, books and supplies, transportation, and room and board.

Olive-Harvey College offers several forms of state and federal aid (FAFSA submission required or the Alternative Application for Illinois Financial Aid if applicable) including:

- Federal Pell Grant
- Federal Supplemental Educational Grant
- Federal Work Study
- Federal Direct Loans
- Illinois MAP Grant
- Illinois Rise Act
- CCC Foundation Scholarships

IT STARTS WITH THE FAFSA

The Free Application for Federal Student Aid (FAFSA), available at www.studentaid.gov, is used to apply for federal, state and college-based –financial aid. You should complete your FAFSA as soon as possible after October 1st (for the following school year) in order to maximize your award eligibility.

Students seeking financial aid funding for their classes must submit a valid FAFSA application for the corresponding academic year with the Olive-Harvey College school code (001653) and have completed the verification process if required.

Once a student has been awarded financial aid funds, a financial aid award letter will be sent to the student's school email address. Please note, students are responsible for any portion of tuition and fees that is not covered by financial aid.



PELL GRANT AWARDS

A grant provided by the federal government to qualified undergraduate students who demonstrate exceptional financial need and have an Expected Family Contribution below a threshold designated annually by the U.S. Department of Education, based on the amount of program funds appropriated by Congress. Maximum eligibility for the 2022-23 aid year is \$6,895.

FEDERAL WORK STUDY

Students interested in the Federal Work Study (FWS) program may submit a resume to the Financial Aid office once they have received an Award Letter. The FWS pay rate starts at the minimum wage set by the State of Illinois. Positions are limited and offered to students who are enrolled at least half-time on a first-come, first-served basis until funds are exhausted.

FSEOG

The Federal Supplemental Educational Opportunity Grant (FSEOG) is awarded automatically to students on a first come, first served basis until all funds are exhausted. The maximum amount a student can receive per term is \$1200.

HOURS ELIGIBLE FOR FINANCIAL AID

Most of the following hours are eligible for financial aid:

- Credit hour programs leading to a degree or a certificate
- Remedial hours taken that cumulatively total 30 hours or less

PLEASE NOTE: A student can only receive financial aid for courses that satisfy the requirements of his/her academic program.

RETURN OF TITLE IV FUNDS

If a student officially withdraws or is administratively withdrawn from all of his/her classes prior to completing 60% of the period of enrollment, the student will be required to return a portion or all of the federal funds received. A federally regulated calculation is performed by the Financial Aid Office to determine any unearned funds that may have been overpaid to the student. Any overpayment is the responsibility of the student.

Withdrawing from classes can have an impact on financial aid. A student should

contact the Academic Advising and Financial Aid Offices before deciding to withdraw.

BOOK VOUCHERS

Book Vouchers are usually ready six weeks before classes begin for the semester. A financial aid student's book voucher is available when that student has a Pell Grant and/or a Federal Direct Loan that exceeds his/her charges for the term. The dates and times for book vouchers will be posted in the Financial Aid Office. Students can review their book voucher eligibility by authorizing their voucher through their student portal (www.my.ccc.edu). Once this has been accomplished they can place their book orders by clicking on quick access and selecting the online bookstore. Please visit the Financial Aid Office for additional information on book vouchers.

FINANCIAL AID DISBURSEMENTS AND REFUND POLICY

All financial aid awards will be credited to your student account two weeks after the start of the semester. Funds remaining after tuition and book voucher amounts are deducted will be released to you.

Disbursement is a multi-step process and not a single event. If you see a "disbursement date," that is the day this process begins. The date you should receive any financial aid refund owed to you will be the "refund date." If you are expecting a refund, be sure to select the refund option that works for you.

If you have questions in regards to your refund or student account, please contact the Business Office. Their contact information is ohcvirtualbo@ccc.edu.

**Students who have remaining financial aid funds and who owe a past due amount for tuition or fees from a prior academic year will have \$200.00 applied to the prior year balance from current year remaining funds.*

REFUND OPTIONS

Students have three options for receiving their refunds: paper checks; direct deposit; or a BankMobile Vibe Checking Account. Students can select their refund method at www.RefundSelection.com.

NO SHOW POLICY

A student who does not attend the first two class sessions of a class that meets twice a week will be withdrawn from the class by the instructor and issued an NSW. A student who does not attend the first class session of a course which meets only once per week will be considered a no-show (NSW). Students will be charged \$200 penalty if they are issued a NSW for one or more credit classes. Federal financial aid cannot be processed for NSW classes.



If a student decides not to attend Olive-Harvey College or a particular class, the student should officially withdraw from the class during the add/drop period to avoid being charged for that class.

SATISFACTORY ACADEMIC PROGRESS (SAP)

All Students are required to maintain Satisfactory Academic Progress(SAP) in order to remain eligible for financial aid funds. Please see the requirements for SAP below:

TOTAL NUMBER OF CREDITS ATTEMPTED	GPA REQUIREMENT
1-15	1.5
16-30	1.75
31 or more	2.0

TOTAL NUMBER OF CREDITS ATTEMPTED	PACE REQUIREMENT
1-15	50%
16-30	60%
31 or more	67%

